

Surefire Resources NL

10:13 26 Oct 2021

Surefire Resources finds large zones of potential mineralised quartz and sulphides at Yidby Gold Project

Surefire Resources NL (ASX:SRN) has identified large zones of potential mineralised quartz and sulphides at Yidby Road Gold Deposit within the 100%-owned Yidby Gold Project.

It had completed 22 holes for 2,298 metres with a number of mobile metal ions (MMI) soil sampling anomalies tested.

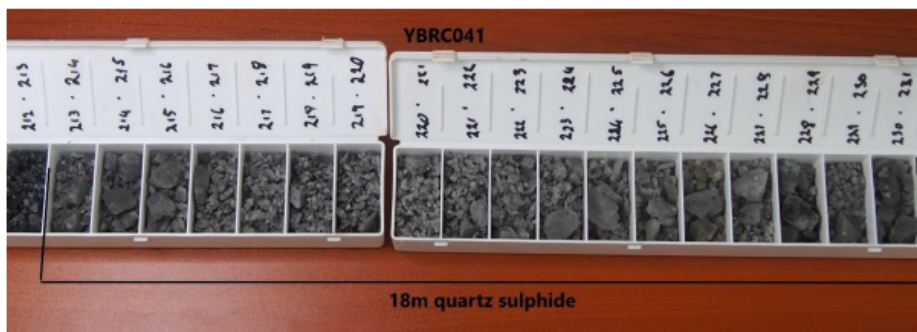
Geological logging has to date identified 18 metres of quartz-sulphide alteration from 212 metres within one of the three reverse circulation (RC) holes drilled at the deposit.

Also, at its Money MMI at Southern Yidby, anomalous zones of gold and copper have been identified.

Yidby Gold Project

Yidby Road Gold Deposit

RC Drill Hole YBRC041



RC drill hole YBRC041 showing 18m quartz-sulphide alteration

Price: 0.015

Market Cap: \$16.56 m

1 Year Share Price Graph



Share Information

Code: SRN

Listing: ASX

52 week High Low
0.052 0.012

Sector: General mining & base metals

Website: www.surefireresources.com.au

Company Synopsis:

Surefire Resources NL (ASX:SRN) is a base metals focused company with exploration assets in Western Australia. The company's management has demonstrable experience in project development from resource through to operations.

action@proactiveinvestors.com.au

In October, Surefire completed two separate phases of drilling of a total of 22 RC holes - Phase 1 to identify potential gold mineralisation from the extensive MMI soil sampling anomalies immediately to the west of the Yidby Road Gold

Deposit and Phase 2 utilising an Explorac HC220 rig to drill a number of deep holes below that deposit.

MMI geochemistry anomalies adjacent to the west of the Yidby Road deposit identified a series of sub-parallel gold trends outside of the current defined Yidby gold area.

The drilling of several of the anomalies has identified zones of quartz-carbonate-sulphide alteration within the oxidised to fresh regolith.

Samples have been submitted for analysis, and the turnaround time is up to eight weeks due to current demand.

Money MMI soil geochemistry

MMI Soil

RC Drill Hole YBRC033



RC drill hole YBRC033 showing 12m quartz-carbonate-sulphide alteration

Large soil anomalies, which were identified at Yidby following soil geochemistry conducted in August 2021, have recently undergone a more thorough interpretation to identify anomalous trends.

Of significance are the gold and copper trends that coincide with each other and a large banded-iron ridge with parallel quartz veining to the west.

The mineralisation is not considered to be associated with the Yidby Road Gold Deposit system of the trending northwest to the southeast ultramafics which pass across the northern contact of the Money MMI anomaly.

The newly-defined Money anomaly is a large northwest trending 1,000 by 250 metres area of MMI gold in soil anomalism.

A series of parallel structures are interpreted with the copper and gold, although this could be associated with a wide or flat dipping structure.

Flora and fauna

The company also completed with the Money MMI geochem anomaly, a flora and fauna study.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

Proactive Investors Australia Pty Ltd ACN 132 787 654 (the Company, we or us) provides you with access to the content set out above, including any news, quotes, information, data, text, reports, ratings, opinions, images, photos, graphics, graphs, charts, animations and video (Content) and this website (the Site) on the terms set out in this disclaimer, together with all other terms and conditions, disclaimers and other notices displayed elsewhere on this Site.

It is important for you to know that:

- (a) none of the Content is, or is intended to be, general or personal advice
- (b) the principal purpose of the Content is to provide factual information only and to comment on news;
- (c) the Content does not contain or imply any recommendation or opinion intended to influence your financial decisions, including in respect of any particular security, portfolio of securities, transaction or investment strategy, and must not be relied upon by you as such;
- (d) in providing you with the Content, we have not considered your objectives, financial situation or needs; and
- (e) you should make your own enquiries and obtain your own independent advice prior to making any financial decisions.

The Content contains data (including but not limited to prices, statistics and calculated information) obtained from a variety of third party sources (Third Party Data). The Company does not make any representation or warranty that any of the Content, including the Third Party Data, will be reliable, accurate or complete. The Company disclaims all responsibility and liability arising in any way from any errors or omissions in the Content, including the Third Party Data, including any loss you may incur in connection with any action or decision made by you in reliance upon the Content or Third Party Data.

In certain circumstances the Company, its related bodies corporate, or their affiliates, may have received, or be entitled to receive, financial or other consideration in connection with providing information about certain entities on the Site, which may include the above Content.