

Surefire Resources NL

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Surefire Resources defines new large 'Money Anomaly' near Yidby Gold Project

Surefire Resources NL (ASX:SRN) has revealed encouraging results from a recent soil geochemical survey undertaken southeast and along strike from the Yidby Gold Deposit within the southern portion of the Yalgoo-Singleton Greenstone Belt in Western Australia.

The company's mobile metal ion (MMI) soil geochemical results have been finalised and returned from SGS laboratories in Perth comprising a total of 520 samples over a 100 x 25-metre grid with a peak value of 29.1 ppb gold.

Three new gold targets have been generated, including the newly defined 'Money Anomaly' (T1), which is a large northwest trending 1,000 x 250-metre area of gold in soil anomalism.

"Additional exploration targets"

Surefire managing director Vladimir Nikolaenko said: "We are very excited to define such a large gold geochemical anomaly directly along strike and across the road from the Yidby Gold Deposit.

"We can now add these additional exploration targets to the portfolio and drill test these alongside development of the Yidby ore body."

New targets

Surefire has identified three new gold targets that are untested by historical drilling.

The peak value of 29.1 ppb gold within the T1 target is about 58 times the background reading of ~0.5 ppb gold.

Two other smaller geochemical targets were also defined lying adjacent to T1 and are about 200 x 100 metres wide, namely T2 and T3.

Notably, the soil anomalism is coincident with cross faulting of the interpreted sheared banded iron formations (BIF)/ultramafic contact.

Forward plan

The T1-T3 targets have never been drill tested by previous explorers and provide the potential for new gold discoveries to be made directly across the road and along strike from the Yidby Gold Deposit.

In addition, these exploration targets set the basis for a new Program of Works (POW) submission to the WA Department of Mines and Petroleum (DMP).

Structural interpretation using 1VD aeromagnetic data has been extended to include the new geochemical targets.

Price: 0.016

Market Cap: \$17.67 m

1 Year Share Price Graph



September 2020 March 2021 September 2021

Share Information

Code: SRN

Listing: ASX

52 week High Low
0.052 0.011

Sector: General mining & base metals

Website: www.surefireresources.com.au

Company Synopsis:

Surefire Resources NL (ASX:SRN) is a base metals focused company with exploration assets in Western Australia. The company's management has demonstrable experience in project development from resource through to operations.

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